Germany

|-> RESET

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| NLOGIT 5 (tm) Mar 06, 2017, 06:48:20PM |

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| Plainview, New York 11803 |

| Registered to Joanna Karavolias |

| University of Florida |

| Registration Number 1206-0012703-LSL |

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-------Initializing NLOGIT Version 5 (May 1, 2012)--------

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|-> create; CDProd = total\_CD \* producer$

|-> create; CDPrice = total\_CD \* price$

|-> create; TechPri= total\_te \* price$

|-> create; NepPri= total\_ne \* price$

|-> create; monsanto=producer=1$

|-> create; sfc=producer=2$

|-> create; public=producer=3$

|-> create; price1=-price$

|-> RPLOGIT; Lhs = choice; Choices =A, B, C;

Model: U(A, B)=P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds/

U(C)=a+P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds;

pds=9; parameter;checkdata;

Fcn =mon(n), fam(n), pub(n), seed(n) $

+----------------------------------------------------------+

| Inspecting the data set before estimation. |

| These errors mark observations which will be skipped. |

| Row Individual = 1st row then group number of data block |

+----------------------------------------------------------+

28 10 Sum of LHS variable for all alts is zero

31 11 Sum of LHS variable for all alts is zero

34 12 Sum of LHS variable for all alts is zero

37 13 Sum of LHS variable for all alts is zero

40 14 Sum of LHS variable for all alts is zero

43 15 Sum of LHS variable for all alts is zero

46 16 Sum of LHS variable for all alts is zero

49 17 Sum of LHS variable for all alts is zero

52 18 Sum of LHS variable for all alts is zero

10837 3613 Sum of LHS variable for all alts is zero

10849 3617 Sum of LHS variable for all alts is zero

Normal exit: 5 iterations. Status=0, F= 3348.634

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Start values obtained using MNL model

Dependent variable Choice

Log likelihood function -3348.63361

Estimation based on N = 3607, K = 6

Inf.Cr.AIC = 6709.3 AIC/N = 1.860

Model estimated: Mar 06, 2017, 19:04:31

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

Constants only -3919.3465 .1456 .1444

Response data are given as ind. choices

Number of obs.= 3618, skipped 11 obs

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| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

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MON| -2.36198\*\*\* .09381 -25.18 .0000 -2.54584 -2.17812

FAM| -.60502\*\*\* .06439 -9.40 .0000 -.73121 -.47882

PUB| -1.49074\*\*\* .07366 -20.24 .0000 -1.63510 -1.34637

SEED| .41188\*\*\* .05307 7.76 .0000 .30786 .51589

P| 1.52998\*\*\* .09956 15.37 .0000 1.33484 1.72512

A| -3.63328\*\*\* .19213 -18.91 .0000 -4.00985 -3.25670

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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Normal exit: 21 iterations. Status=0, F= 2722.046

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Random Parameters Logit Model

Dependent variable CHOICE

Log likelihood function -2722.04633

Restricted log likelihood -3962.69453

Chi squared [ 10 d.f.] 2481.29639

Significance level .00000

McFadden Pseudo R-squared .3130820

Estimation based on N = 3607, K = 10

Inf.Cr.AIC = 5464.1 AIC/N = 1.515

Model estimated: Mar 06, 2017, 19:07:41

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

No coefficients -3962.6945 .3131 .3121

Constants only -3919.3465 .3055 .3045

At start values -3348.6336 .1871 .1860

Response data are given as ind. choices

Replications for simulated probs. = 100

Used pseudo random draws (Mersenne twister)

RPL model with panel has 402 groups

Fixed number of obsrvs./group= 9

Number of obs.= 3618, skipped 11 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

|Random parameters in utility functions

MON| -4.55841\*\*\* .25863 -17.63 .0000 -5.06531 -4.05150

FAM| -.97537\*\*\* .17360 -5.62 .0000 -1.31563 -.63511

PUB| -2.75118\*\*\* .16518 -16.66 .0000 -3.07493 -2.42743

SEED| .53206\*\*\* .08977 5.93 .0000 .35612 .70800

|Nonrandom parameters in utility functions

P| 2.85734\*\*\* .14814 19.29 .0000 2.56699 3.14768

A| -7.03859\*\*\* .31127 -22.61 .0000 -7.64866 -6.42853

|Distns. of RPs. Std.Devs or limits of triangular

NsMON| 2.82557\*\*\* .29792 9.48 .0000 2.24166 3.40949

NsFAM| 2.81959\*\*\* .17170 16.42 .0000 2.48307 3.15611

NsPUB| 2.09699\*\*\* .17151 12.23 .0000 1.76084 2.43315

NsSEED| 1.08686\*\*\* .07529 14.44 .0000 .93930 1.23442

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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|-> reset$

|-> import; file="E:\GM Project copy\Choice Experiment\Austria.Germany\AUS\_emotional.csv"$

Last observation read from data file was 11043

Error 535: Warning: Name LOCATION was in use. Replaced with X113

Error 535: Warning: Name LOCATION was in use. Replaced with X114

|-> create; CDProd = total\_CD \* producer$

|-> create; CDPrice = total\_CD \* price$

|-> create; TechPri= total\_te \* price$

|-> create; NepPri= total\_ne \* price$

|-> create; monsanto=producer=1$

|-> create; sfc=producer=2$

|-> create; public=producer=3$

|-> create; price1=-price$

|-> RPLOGIT; Lhs = choice; Choices =A, B, C;

Model: U(A, B)=P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds/

U(C)=a+P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds;

pds=9; parameter;checkdata;

Fcn =mon(n), fam(n), pub(n), seed(n) $

+----------------------------------------------------------+

| Inspecting the data set before estimation. |

| These errors mark observations which will be skipped. |

| Row Individual = 1st row then group number of data block |

+----------------------------------------------------------+

11017 3673 Sum of LHS variable for all alts is zero

11032 3678 Sum of LHS variable for all alts is zero

Normal exit: 6 iterations. Status=0, F= 3348.176

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Start values obtained using MNL model

Dependent variable Choice

Log likelihood function -3348.17583

Estimation based on N = 3679, K = 6

Inf.Cr.AIC = 6708.4 AIC/N = 1.823

Model estimated: Mar 06, 2017, 19:19:35

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

Constants only -4004.6815 .1639 .1628

Response data are given as ind. choices

Number of obs.= 3681, skipped 2 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

MON| -2.57186\*\*\* .09597 -26.80 .0000 -2.75996 -2.38375

FAM| -.75479\*\*\* .06482 -11.64 .0000 -.88184 -.62774

PUB| -1.69143\*\*\* .07487 -22.59 .0000 -1.83818 -1.54469

SEED| .41138\*\*\* .05378 7.65 .0000 .30596 .51679

P| 1.53571\*\*\* .10042 15.29 .0000 1.33888 1.73253

A| -3.72766\*\*\* .19463 -19.15 .0000 -4.10913 -3.34619

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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Normal exit: 17 iterations. Status=0, F= 2617.112

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Random Parameters Logit Model

Dependent variable CHOICE

Log likelihood function -2617.11199

Restricted log likelihood -4041.79461

Chi squared [ 10 d.f.] 2849.36523

Significance level .00000

McFadden Pseudo R-squared .3524876

Estimation based on N = 3679, K = 10

Inf.Cr.AIC = 5254.2 AIC/N = 1.428

Model estimated: Mar 06, 2017, 19:22:24

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

No coefficients -4041.7946 .3525 .3516

Constants only -4004.6815 .3465 .3456

At start values -3348.1758 .2183 .2173

Response data are given as ind. choices

Replications for simulated probs. = 100

Used pseudo random draws (Mersenne twister)

RPL model with panel has 409 groups

Fixed number of obsrvs./group= 9

Number of obs.= 3681, skipped 2 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

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|Random parameters in utility functions

MON| -5.26260\*\*\* .33659 -15.64 .0000 -5.92231 -4.60290

FAM| -1.25729\*\*\* .16554 -7.59 .0000 -1.58174 -.93283

PUB| -3.14957\*\*\* .17326 -18.18 .0000 -3.48916 -2.80999

SEED| .48634\*\*\* .10402 4.68 .0000 .28247 .69020

|Nonrandom parameters in utility functions

P| 3.10522\*\*\* .16192 19.18 .0000 2.78785 3.42258

A| -7.96039\*\*\* .34907 -22.80 .0000 -8.64456 -7.27622

|Distns. of RPs. Std.Devs or limits of triangular

NsMON| 2.89425\*\*\* .40452 7.15 .0000 2.10142 3.68709

NsFAM| 3.08680\*\*\* .20031 15.41 .0000 2.69419 3.47941

NsPUB| 2.18957\*\*\* .18125 12.08 .0000 1.83432 2.54481

NsSEED| 1.45718\*\*\* .09252 15.75 .0000 1.27585 1.63851

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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|-> reset$

|-> import; file="E:\GM Project copy\Choice Experiment\Austria.Germany\AUS\_simple.csv"$

Last observation read from data file was 10827

Error 535: Warning: Name LOCATION was in use. Replaced with X113

Error 535: Warning: Name LOCATION was in use. Replaced with X114

|-> create; CDProd = total\_CD \* producer$

|-> create; CDPrice = total\_CD \* price$

|-> create; TechPri= total\_te \* price$

|-> create; NepPri= total\_ne \* price$

|-> create; monsanto=producer=1$

|-> create; sfc=producer=2$

|-> create; public=producer=3$

|-> create; price1=-price$

|-> RPLOGIT; Lhs = choice; Choices =A, B, C;

Model: U(A, B)=P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds/

U(C)=a+P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds;

pds=9; parameter;checkdata;

Fcn =mon(n), fam(n), pub(n), seed(n) $

+----------------------------------------------------------+

| Inspecting the data set before estimation. |

| These errors mark observations which will be skipped. |

| Row Individual = 1st row then group number of data block |

+----------------------------------------------------------+

No bad observations were found in the sample

Normal exit: 5 iterations. Status=0, F= 3346.530

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Start values obtained using MNL model

Dependent variable Choice

Log likelihood function -3346.52965

Estimation based on N = 3609, K = 6

Inf.Cr.AIC = 6705.1 AIC/N = 1.858

Model estimated: Mar 06, 2017, 19:26:12

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

Constants only -3897.5626 .1414 .1402

Response data are given as ind. choices

Number of obs.= 3609, skipped 0 obs

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| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

MON| -2.36988\*\*\* .09432 -25.12 .0000 -2.55475 -2.18501

FAM| -.50939\*\*\* .06384 -7.98 .0000 -.63452 -.38426

PUB| -1.34755\*\*\* .07212 -18.69 .0000 -1.48890 -1.20620

SEED| .46629\*\*\* .05275 8.84 .0000 .36291 .56968

P| 1.50026\*\*\* .09916 15.13 .0000 1.30591 1.69461

A| -3.52555\*\*\* .18904 -18.65 .0000 -3.89606 -3.15504

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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Normal exit: 19 iterations. Status=0, F= 2726.761

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Random Parameters Logit Model

Dependent variable CHOICE

Log likelihood function -2726.76091

Restricted log likelihood -3964.89175

Chi squared [ 10 d.f.] 2476.26168

Significance level .00000

McFadden Pseudo R-squared .3122736

Estimation based on N = 3609, K = 10

Inf.Cr.AIC = 5473.5 AIC/N = 1.517

Model estimated: Mar 06, 2017, 19:29:09

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

No coefficients -3964.8917 .3123 .3113

Constants only -3897.5626 .3004 .2994

At start values -3346.5296 .1852 .1841

Response data are given as ind. choices

Replications for simulated probs. = 100

Used pseudo random draws (Mersenne twister)

RPL model with panel has 401 groups

Fixed number of obsrvs./group= 9

Number of obs.= 3609, skipped 0 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

|Random parameters in utility functions

MON| -4.50233\*\*\* .24655 -18.26 .0000 -4.98556 -4.01911

FAM| -1.07798\*\*\* .16328 -6.60 .0000 -1.39801 -.75795

PUB| -2.37483\*\*\* .15541 -15.28 .0000 -2.67944 -2.07023

SEED| .70239\*\*\* .09088 7.73 .0000 .52428 .88051

|Nonrandom parameters in utility functions

P| 2.85455\*\*\* .14947 19.10 .0000 2.56160 3.14750

A| -6.89880\*\*\* .30934 -22.30 .0000 -7.50511 -6.29250

|Distns. of RPs. Std.Devs or limits of triangular

NsMON| 2.67139\*\*\* .25206 10.60 .0000 2.17736 3.16543

NsFAM| 2.89685\*\*\* .18154 15.96 .0000 2.54103 3.25266

NsPUB| 2.20709\*\*\* .16951 13.02 .0000 1.87485 2.53933

NsSEED| 1.10352\*\*\* .07290 15.14 .0000 .96065 1.24640

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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|-> reset$

|-> import; file="E:\GM Project copy\Choice Experiment\Austria.Germany\AUS\_benefit.csv"$

Last observation read from data file was 10719

Error 535: Warning: Name LOCATION was in use. Replaced with X113

Error 535: Warning: Name LOCATION was in use. Replaced with X114

|-> create; CDProd = total\_CD \* producer$

|-> create; CDPrice = total\_CD \* price$

|-> create; TechPri= total\_te \* price$

|-> create; NepPri= total\_ne \* price$

|-> create; monsanto=producer=1$

|-> create; sfc=producer=2$

|-> create; public=producer=3$

|-> create; price1=-price$

|-> RPLOGIT; Lhs = choice; Choices =A, B, C;

Model: U(A, B)=P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds/

U(C)=a+P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds;

pds=9; parameter;checkdata;

Fcn =mon(n), fam(n), pub(n), seed(n) $

+----------------------------------------------------------+

| Inspecting the data set before estimation. |

| These errors mark observations which will be skipped. |

| Row Individual = 1st row then group number of data block |

+----------------------------------------------------------+

No bad observations were found in the sample

Normal exit: 5 iterations. Status=0, F= 3304.931

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Start values obtained using MNL model

Dependent variable Choice

Log likelihood function -3304.93130

Estimation based on N = 3573, K = 6

Inf.Cr.AIC = 6621.9 AIC/N = 1.853

Model estimated: Mar 06, 2017, 19:31:06

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

Constants only -3893.6252 .1512 .1500

Response data are given as ind. choices

Number of obs.= 3573, skipped 0 obs

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| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

MON| -2.42759\*\*\* .09501 -25.55 .0000 -2.61380 -2.24139

FAM| -.71789\*\*\* .06523 -11.00 .0000 -.84574 -.59003

PUB| -1.59335\*\*\* .07494 -21.26 .0000 -1.74023 -1.44646

SEED| .35106\*\*\* .05361 6.55 .0000 .24598 .45614

P| 1.49650\*\*\* .10058 14.88 .0000 1.29937 1.69363

A| -3.66532\*\*\* .19592 -18.71 .0000 -4.04931 -3.28133

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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Normal exit: 19 iterations. Status=0, F= 2688.270

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Random Parameters Logit Model

Dependent variable CHOICE

Log likelihood function -2688.27004

Restricted log likelihood -3925.34171

Chi squared [ 10 d.f.] 2474.14333

Significance level .00000

McFadden Pseudo R-squared .3151501

Estimation based on N = 3573, K = 10

Inf.Cr.AIC = 5396.5 AIC/N = 1.510

Model estimated: Mar 06, 2017, 19:34:00

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

No coefficients -3925.3417 .3152 .3142

Constants only -3893.6252 .3096 .3086

At start values -3304.9313 .1866 .1854

Response data are given as ind. choices

Replications for simulated probs. = 100

Used pseudo random draws (Mersenne twister)

RPL model with panel has 397 groups

Fixed number of obsrvs./group= 9

Number of obs.= 3573, skipped 0 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

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|Random parameters in utility functions

MON| -4.37048\*\*\* .23263 -18.79 .0000 -4.82642 -3.91453

FAM| -1.04741\*\*\* .14983 -6.99 .0000 -1.34106 -.75376

PUB| -2.78129\*\*\* .16959 -16.40 .0000 -3.11368 -2.44889

SEED| .40481\*\*\* .08986 4.50 .0000 .22868 .58093

|Nonrandom parameters in utility functions

P| 2.73802\*\*\* .14657 18.68 .0000 2.45076 3.02529

A| -6.97534\*\*\* .31121 -22.41 .0000 -7.58531 -6.36538

|Distns. of RPs. Std.Devs or limits of triangular

NsMON| 2.18695\*\*\* .21865 10.00 .0000 1.75840 2.61550

NsFAM| 2.89296\*\*\* .17333 16.69 .0000 2.55323 3.23269

NsPUB| 2.20541\*\*\* .18431 11.97 .0000 1.84417 2.56664

NsSEED| 1.15026\*\*\* .07073 16.26 .0000 1.01162 1.28890

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

-----------------------------------------------------------------------------

|-> reset$

|-> import; file="E:\GM Project copy\Choice Experiment\Austria.Germany\AUS\_control.csv"$

Last observation read from data file was 10854

Error 535: Warning: Name LOCATION was in use. Replaced with X113

Error 535: Warning: Name LOCATION was in use. Replaced with X114

|-> create; CDProd = total\_CD \* producer$

|-> create; CDPrice = total\_CD \* price$

|-> create; TechPri= total\_te \* price$

|-> create; NepPri= total\_ne \* price$

|-> create; monsanto=producer=1$

|-> create; sfc=producer=2$

|-> create; public=producer=3$

|-> create; price1=-price$

|-> RPLOGIT; Lhs = choice; Choices =A, B, C;

Model: U(A, B)=P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds/

U(C)=a+P\*Price1+Mon\*monsanto+Fam\*sfc+pub\*public+seed\*seeds;

pds=9; parameter;checkdata;

Fcn =mon(n), fam(n), pub(n), seed(n) $

+----------------------------------------------------------+

| Inspecting the data set before estimation. |

| These errors mark observations which will be skipped. |

| Row Individual = 1st row then group number of data block |

+----------------------------------------------------------+

10801 3601 Sum of LHS variable for all alts is zero

10810 3604 Sum of LHS variable for all alts is zero

10813 3605 Sum of LHS variable for all alts is zero

10831 3611 Sum of LHS variable for all alts is zero

10834 3612 Sum of LHS variable for all alts is zero

10837 3613 Sum of LHS variable for all alts is zero

10840 3614 Sum of LHS variable for all alts is zero

10843 3615 Sum of LHS variable for all alts is zero

10846 3616 Sum of LHS variable for all alts is zero

10849 3617 Sum of LHS variable for all alts is zero

10852 3618 Sum of LHS variable for all alts is zero

Normal exit: 6 iterations. Status=0, F= 3330.553

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Start values obtained using MNL model

Dependent variable Choice

Log likelihood function -3330.55323

Estimation based on N = 3607, K = 6

Inf.Cr.AIC = 6673.1 AIC/N = 1.850

Model estimated: Mar 06, 2017, 19:35:27

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

Constants only -3837.3239 .1321 .1309

Response data are given as ind. choices

Number of obs.= 3618, skipped 11 obs

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| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

--------+--------------------------------------------------------------------

MON| -1.80325\*\*\* .08931 -20.19 .0000 -1.97830 -1.62820

FAM| .08264 .06255 1.32 .1865 -.03996 .20525

PUB| -1.13736\*\*\* .07168 -15.87 .0000 -1.27786 -.99686

SEED| .33908\*\*\* .05122 6.62 .0000 .23869 .43946

P| 1.72551\*\*\* .09958 17.33 .0000 1.53034 1.92068

A| -3.96917\*\*\* .18921 -20.98 .0000 -4.34001 -3.59834

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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Normal exit: 20 iterations. Status=0, F= 2810.784

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Random Parameters Logit Model

Dependent variable CHOICE

Log likelihood function -2810.78351

Restricted log likelihood -3962.69453

Chi squared [ 10 d.f.] 2303.82203

Significance level .00000

McFadden Pseudo R-squared .2906888

Estimation based on N = 3607, K = 10

Inf.Cr.AIC = 5641.6 AIC/N = 1.564

Model estimated: Mar 06, 2017, 19:38:30

R2=1-LogL/LogL\* Log-L fncn R-sqrd R2Adj

No coefficients -3962.6945 .2907 .2897

Constants only -3837.3239 .2675 .2665

At start values -3330.5532 .1561 .1549

Response data are given as ind. choices

Replications for simulated probs. = 100

Used pseudo random draws (Mersenne twister)

RPL model with panel has 402 groups

Fixed number of obsrvs./group= 9

Number of obs.= 3618, skipped 11 obs

--------+--------------------------------------------------------------------

| Standard Prob. 95% Confidence

CHOICE| Coefficient Error z |z|>Z\* Interval

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|Random parameters in utility functions

MON| -3.42354\*\*\* .21217 -16.14 .0000 -3.83938 -3.00770

FAM| .17585 .13805 1.27 .2027 -.09471 .44642

PUB| -1.89262\*\*\* .12856 -14.72 .0000 -2.14459 -1.64065

SEED| .37371\*\*\* .08414 4.44 .0000 .20881 .53862

|Nonrandom parameters in utility functions

P| 2.99098\*\*\* .14562 20.54 .0000 2.70557 3.27638

A| -7.24057\*\*\* .30181 -23.99 .0000 -7.83210 -6.64903

|Distns. of RPs. Std.Devs or limits of triangular

NsMON| 2.25341\*\*\* .20217 11.15 .0000 1.85715 2.64966

NsFAM| 2.52965\*\*\* .15627 16.19 .0000 2.22337 2.83593

NsPUB| 1.67263\*\*\* .15327 10.91 .0000 1.37222 1.97304

NsSEED| 1.08748\*\*\* .06661 16.33 .0000 .95694 1.21803

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Note: \*\*\*, \*\*, \* ==> Significance at 1%, 5%, 10% level.

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